



Minutes

Wednesday, June 10th, 2026, 9:00 am
2560 E County Road 32, Fort Collins, CO 80528

1. (9:00 am) Roll Call

Directors Present

James Stewart, Ernie Brown, Eric Pabo
Gary A. Young

Excused Absence

Jeff Brauch

Others Present

Eric Bailey, John Budde, Valarie Monahan
Randy Kenyon, Jalissa Pier; CPA Baker Tilly
Sue White

2. Consideration of the Agenda

Agenda stands as presented.

3. Public Comments

No public present for comments.

4. Administration Items

4.1 Acceptance of the minutes of the Regular Board meeting of May 2026 (**ACTION REQUIRED**):

Recommended Motion: to approve the minutes of the regular board meeting of May 2026.

1st: Director Brown 2nd: Director Stewart Carried: 4-0

4.2 Presentation of the 2025 Draft Audit (**ACTION REQUIRED**):

Presenter: John Budde; Finance/HR Manager, Jalissa Pier; CPA, Senior Manager Baker Tilly

Recommended Motion: Move to accept the 2025 Draft Audit

1st: Director Stewart 2nd: Director Brown Carried: 4-0

The Board thanked staff for all their hard work throughout the year that resulted in a successful audit with continued improvement in our finance software configurations and financial planning and tracking.

4.3 Financial statements (**ACTION REQUIRED**):

Presenter: John Budde; Finance/HR Manager

Recommended Motion: Move to accept the May Financial Statement.

1st: Director Stewart 2nd: Director Pabo Carried: 4-0

4.4 5-year Capital Improvement Plan Discussion

Staff presented a detailed description of major projects proposed over the next 5 years to explain the projected cash overtime graph included in the financial statement. The Directors appreciated the explanation and the continual updates to the projection.

4.5 Distributions (**ACTION REQUIRED**):

Presenter: John Budde; District Finance/HR Manager

Recommended Motion: Move to ratify the May Distributions.

1st: Director Brown 2nd: Director Stewart Carried: 4-0

4.6 Tap Purchases:

The manager reported 9 taps were sold for the month of May with revenues totaling \$99,200.00.

5. Capital Projects/Purchases

5.1 Railroad Crossing Abandonment Request (ACTION REQUIRED):

Presenter: Randy Kenyon; District Engineer

Recommended Motion: Move to approve \$56,280.00 for sewer abandonment.

1st: Director Pabo 2nd: Director Brown Carried: 4-0

5.2 Skyway (Skyview) Sewer Realignment (ACTION REQUIRED):

Presenter: Randy Kenyon; District Engineer

Recommended Motion: Move to approve \$37,500 for design of realignment.

1st: Director Stewart 2nd: Director Pabo Carried: 4-0

6. Manager's Report

7. Other Business

8. Adjournment – Time 10:43 am

Recommended Motion: Move to adjourn

1st: Director Pabo 2nd: Director Brown Carried: 4-0



Secretary Eric Bailey



Chairman Gary A. Young